

# SNAPSHOT/PERMANENT LIFE

Term Life Insurance, Universal Life Insurance and Whole Life Insurance underwritten by **Transamerica Life Insurance Co.**, Cedar Rapids, Iowa



## What term life insurance does. A good thing with a specific purpose.

Term life insurance helps protect your family's financial well-being for a specific period like 10 to 20 years or for as long as a company employs you. During that time, you and the insurance provider agree you'll pay a certain premium and they'll pay your beneficiary a specific benefit if the worst should happen to you.

## The term ends.

## Permanent life insurance is there for you.

Whole life insurance and universal life insurance are often called "permanent life insurance." As long as you continue to pay premiums, you can keep it throughout life as your circumstances and benefit needs change. Part of your premium pays for a death benefit (just as term life insurance would) and part of your premium accumulates with interest to build cash value.

Both types of insurance may also offer living benefits like using part of the death benefit for terminal illness or long term care. You can even borrow against your built-up cash value and pay it back.



## Add life insurance that stays with you.

## We make supplemental insurance easy to get, pay for and keep.

Sign up through your employer by answering quick questions. Payroll deduction makes these policies easy to pay for. You can even choose to keep the insurance even if you change jobs or retire. You can also enroll your spouse and dependent children.

## WHOLE LIFE INSURANCE AND UNIVERSAL LIFE INSURANCE

### Whole life insurance

For whole life insurance, you pay a specific premium that stays the same as long as you keep the policy, with a cash value that builds throughout life. As you age and would find it harder to get new life insurance for similar premiums, it continues to offer the same death benefit.

### Universal life insurance

Universal life insurance can adapt to your various life situations. It allows you to build a cash value for life's unexpected expenses, with flexibility in premiums. You can adjust the benefit amounts as well, when your beneficiaries depend less on your income as they become able to care for themselves.

**BENEFITS** when you need them most,  
**PEACE OF MIND** when you don't.

Learn more about Life Insurance:  
[www.transamericaemployeebenefits.com/Products/Life](http://www.transamericaemployeebenefits.com/Products/Life)



*Whole Life Insurance and Universal Life Insurance have limitations and exclusions. Refer to the policy, certificate and riders for complete information.*

Up to date information regarding our compensation practices can be found in the Disclosures section of our website at: [www.tebcs.com](http://www.tebcs.com).

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