



MEMORANDUM

To: Pat Miller

**From: Donnie Marek
Mickie Dietrich
Jennifer Ortiz**

Date: 3-27-19

Subject: Approval of Request for Proposal for Basic Life Insurance 1904

Pursuant of state purchasing guidelines, a Request for Proposal (RFP) was extended through legal notice in our county newspaper, as well as the District website to solicit participation in the bidding process. Twelve responses and Three declinations were received.

All submissions were analyzed on their own merit and as a comparative to The Hartford policy currently in place. Within the review each firm's financial stability, plan design, claim management process, plan guarantees, value added benefits, and rates are just a portion of the many details reviewed.

Based on the overall proposal, the recommendation is to move to Mutual of Omaha for the plan years September 1, 2019 through August 31, 2023 (4-year rate guarantee) with an additional 1-year renewal option for the plan year 2023-24.

Many items within the Mutual of Omaha proposal fit in line with while improving the overall AISD benefit program. Mutual of Omaha proposed a 10% lower Basic Life and AD&D rate, static for 4-years as well as rate reductions on all age-banded brackets for the supplemental life program. Making a carrier change will be accompanied by some disruption, but with coordination from AISD, its' employees and Mutual of Omaha, disruption can be kept to a minimum.

Sincerely,

***Donnie Marek
Director of Risk Management
Alvin Independent School District***