



ALVIN INDEPENDENT SCHOOL DISTRICT

Mickie Dietrich
Director of Purchasing

May 26, 2015

TO: Susan Wilson

FROM: Mickie Dietrich
Donnie Marek

SUBJ: Request for Award of 1506 Property Insurance

A Property Insurance Request for proposal was extended to six vendors by mail, fax and email. Additional information on the proposal was extended through the legal notice in our county newspaper and on the district Purchasing website.

There was considerable interest in the RFP, however, only the current provider, Victory Insurance, submitted a proposal.

The annual cost for the Property Insurance last year was \$1,510,757.00 and the submission for 2015-2016 year is \$1,442,839 or a decrease in cost of \$67,918.00 for the year. The policy limits will remain the same even with an increase in value of property.

With the addition of several campuses and properties, we anticipate next year there will be an increase in the cost for our property insurance.

We are requesting award of the 1506 Property Insurance Proposal to Victory Insurance as our provider for the amount of \$1,442,839.00. Attached is a brief analysis comparison of last year's expenditures and the anticipated expenditures for this year.

Alvin ISD 2014-2015 Property Coverage

AISD - Statement of Values (SOV)

<u>2014-2015</u>	<u>2015-2016</u>
\$489,938,753	\$499,449,152

<u>Coverage</u>	<u>2014-2015</u>		<u>2015-2016</u>	
	<u>Limit</u>	<u>Deductible</u>	<u>Limit</u>	<u>Deductible</u>
Property - Named-Storm Wind/Hail	\$100,000,000	3% Per Location - \$250K Min	\$100,000,000	3% Per Location - \$250K Min.
Property - Wind (AOW)	\$100,000,000		\$100,000,000	
Property - All Other Perils (AOP)	\$100,000,000	\$100,000	\$100,000,000	\$100,000
<u>Additional Property Coverage</u>				
Flood- Excludes Zones A/V/Shaded X/B	\$10,000,000		\$10,000,000	
Earthquake	\$10,000,000		\$10,000,000	
Debris Removal	25% of Loss		25% of Loss	
Extra Expense	\$25,000		\$100,000	
Newly Aquired Real Property	\$1,000,000		\$1,000,000	
Newly Aquired Personal Property	\$500,000		\$500,000	
Signs	\$20,000		\$20,000	
EDP - Including Media	\$25,000		\$25,000	
Valuable Papers	\$50,000		\$1,000,000	
Accounts Receivable	\$50,000		\$100,000	
Property in Transit	\$25,000		\$25,000	
Property Off Premises	\$25,000		\$25,000	
Personal Effects of Others	\$10,000		\$10,000	
Property of Others	\$10,000		\$10,000	
Pollutant Clean-up and Removal	\$25,000		\$25,000	
Inventory and Appraisal	\$2,500		\$2,500	
Increased Cost of Construction	\$10,000		\$2,500,000	
Unintentional Errors and Omissions	\$25,000		\$50,000	
Property - Boiler and Machinery	\$100,000,000	\$2,500	\$100,000,000	\$2,500
<u>Additional Boiler and Machinery Coverage</u>				
Extra Expense	\$250,000		\$250,000	
Service Interruption	\$250,000		\$250,000	
Off Premises Property Damage	\$25,000		\$25,000	
Perishable Goods	\$100,000		\$100,000	
Data Restoration	\$100,000		\$100,000	
Demolition	\$1,000,000		\$1,000,000	
Ordinance and Law	\$1,000,000		\$1,000,000	
Expediting Expenses	\$100,000		\$100,000	
Hazardous Substances	\$100,000		\$1,000,000	
Newly Acquired Locations	\$1,000,000		\$1,000,000	
Green	\$25,000		\$25,000	
Mold	\$25,000		\$25,000	
<u>Pricing</u>				
	<u>2014-2015</u>		<u>2015-2016</u>	
Property	\$1,499,211		\$1,431,457	
Boiler and Machinery	\$11,546		\$11,382	
TWIA	0		0	
Totals	\$1,510,757		\$1,442,839	